

KEN HOLDINGS BERHAD

(Company No. 106173-M)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2016

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.03.2016 RM'000	Preceding Year Corresponding Quarter 31.03.2015 RM'000	Current Year To Date 31.03.2016 RM'000	Preceding Year Corresponding Period 31.03.2015 RM'000
Revenue	16,433	14,143	16,433	14,143
Cost of sales	(9,625)	(6,909)	(9,625)	(6,909)
Gross Profit	6,808	7,234	6,808	7,234
Operating expenses	(2,561)	(3,344)	(2,561)	(3,344)
Other operating income	1,018	1,049	1,018	1,049
Profit before tax	5,265	4,939	5,265	4,939
Income tax expense	(1,448)	(1,075)	(1,448)	(1,075)
Profit for the period / Total comprehensive income for the period	3,817	3,864	3,817	3,864
Attributable to:				
Equity holders of the parent	3,817	3,864	3,817	3,864
	3,817	3,864	3,817	3,864
Earnings per share (sen) :				
(i) Basic earnings per ordinary share	2.13	2.15	2.13	2.15
(ii) Diluted earnings per ordinary share	N/A	N/A	N/A	N/A

(The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015)

KEN HOLDINGS BERHAD

(Company No. 106173-M)

UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2016

	(Unaudited) As at 31.03.2016 RM'000	(Audited) As at 31.12.2015 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	14,725	14,882
Land held for development	103,950	103,876
Investment properties	98,397	93,246
Other investments	26	26
Deferred tax assets	13,935	13,194
	<u>231,033</u>	<u>225,224</u>
Current assets		
Inventories	55,065	56,338
Property development costs	21,794	19,271
Receivables, deposits and prepayments	18,221	14,580
Cash and cash equivalents	18,449	18,343
	<u>113,529</u>	<u>108,532</u>
Total Assets	<u><u>344,562</u></u>	<u><u>333,756</u></u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	95,860	95,860
Treasury shares at cost	(5,360)	(5,360)
Reserves	8,367	8,367
Non-controlling interest	41	41
Retained earnings	136,767	132,950
Total equity	<u>235,675</u>	<u>231,858</u>
LIABILITIES		
Non-current liabilities		
Deferred tax liabilities	17,445	17,523
	17,445	17,523
Current liabilities		
Payables and accruals	85,263	78,384
Borrowings	2,000	2,000
Taxation	4,179	3,991
	<u>91,442</u>	<u>84,375</u>
Total Liabilities	108,887	101,898
Total equity and liabilities	<u><u>344,562</u></u>	<u><u>333,756</u></u>
Net assets per share (RM)	1.31	1.29

(The Unaudited Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015)

KEN HOLDINGS BERHAD

(Company No. 106173-M)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2016

	<----- Attributable to Equity Holders of Parent ----->					Total	Non-Controlling	Total
	Share	Retained	Treasury	Revaluation	Translation			
	Capital	Earnings	Shares	Reserve	Reserve			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2015	95,860	115,491	(5,358)	6,212	-	212,205	55	212,260
Net profit for the period	-	23,320	-	-	-	23,320	-	23,320
Other comprehensive income	-	-	-	2,155	-	2,155	-	2,155
Total comprehensive income for the period	-	23,320	-	2,155	-	25,475	-	25,475
Acquisition of equity interest from a non-controlling interest	-	(481)	-	-	-	(481)	(14)	(495)
Final dividend 2014	-	(5,380)	-	-	-	(5,380)	-	(5,380)
Treasury shares	-	-	(2)	-	-	(2)	-	(2)
At 31 December 2015	95,860	132,950	(5,360)	8,367	-	231,817	41	231,858
At 1 January 2016	95,860	132,950	(5,360)	8,367	-	231,817	41	231,858
Net profit for the period	-	3,817	-	-	-	3,817	-	3,817
Total comprehensive income for the period	-	3,817	-	-	-	3,817	-	3,817
Final dividend 2015	-	-	-	-	-	-	-	-
Treasury shares	-	-	-	-	-	-	-	-
At 31 March 2016	95,860	136,767	(5,360)	8,367	-	235,634	41	235,675

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015)

KEN HOLDINGS BERHAD

(Company No. 106173-M)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2016

	Current Year To Date 31.03.2016 RM'000	Preceding Year Corresponding Period 31.03.2015 RM'000
Profit before tax	5,265	4,939
Adjustments for:		
Non-cash items	(88)	(77)
Non-operating items	(856)	225
Operating profit before changes in working capital	<u>4,321</u>	<u>5,087</u>
Changes in working capital		
Net changes in current assets	(5,047)	(10,763)
Net changes in current liabilities	7,937	27,317
Cash generated from operations	<u>7,211</u>	<u>21,641</u>
Interest received	36	90
Tax refund	105	1
Tax paid	(2,101)	(2,764)
Net cash generated from operating activities	<u>5,251</u>	<u>18,968</u>
Investing Activities		
Property, plant and equipment	-	(378)
Improvements in investment properties	(5,197)	(8,923)
Acquisition of subsidiary, net of cash and cash equivalents	-	(495)
Proceeds from disposal of property, plant and equipment	-	10
Interest received	78	15
Net cash used in investing activities	<u>(5,119)</u>	<u>(9,771)</u>
Financing Activities		
Interest paid	(26)	(28)
Net cash used in financing activities	<u>(26)</u>	<u>(28)</u>
Net changes in cash and cash equivalents	106	9,169
Cash and cash equivalents at the beginning of the financial period	<u>18,343</u>	<u>11,794</u>
Cash and cash equivalents at the end of the financial period	<u><u>18,449</u></u>	<u><u>20,963</u></u>

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015)